

EPPING CITY IMPROVEMENT DISTRICT (ECID)

2024/25

PROPOSED BUDGET

	As per Business Plan		Proposed Budget		Variance	
INCOME	R		R		R	
Income from Additional Rates	-15 174 173	90.3%	-15 174 173	95.2%	-	0.0%
Other: Accumulated Surplus	-1 436 182	8.5%	-763 852	4.8%	672 330	-4.0%
Other: Sponsorships	-200 000	1.2%	-	0.0%	200 000	-1.2%
TOTAL INCOME	-16 810 355	100.0%	-15 938 025	100.0%	872 330	-5.2%
EXPENDITURE	R		R		R	
Core Business	10 052 259	59.8%	11 579 000	72.7%	1 526 741	9.1%
Cleansing services	3 221 979		3 114 000		-107 979	
Environmental upgrading	5 775		10 000		4 225	
Law Enforcement Officers / Traffic Wardens	-		250 000		250 000	
Public Safety	5 212 815		6 640 000		1 427 185	
Public Safety - CCTV monitoring	1 601 690		1 500 000		-101 690	
Social upliftment	10 000		25 000		15 000	
Urban Maintenance	-		40 000		40 000	
Depreciation	760 461	4.5%	683 800	4.3%	-76 661	-0.5%
Repairs & Maintenance	600 000	3.6%	375 000	2.4%	-225 000	-1.3%
General Expenditure	3 500 028	20.8%	2 545 000	16.0%	-955 028	-5.7%
Accounting fees	68 492		70 000		1 508	
Administration and management fees	2 059 319		2 040 000		-19 319	
Advertising costs	11 165		9 000		-2 165	
Auditor's remuneration	43 270		45 000		1 730	
Bank charges	4 489		5 000		511	
Catering & Food	8 900		-		-8 900	
Computer expenses	-		3 600		3 600	
Contingency / Sundry	12 000		12 000		-	
Insurance	450 885		120 000		-330 885	
Marketing and promotions	-		66 000		66 000	
Meeting expenses	480		4 500		4 020	
Motor vehicle expenses	736 108		400		-735 708	
Office rental	-		65 000		65 000	
Printing / stationery / photographic	2 200		-		-2 200	
Secretarial duties	-		7 500		7 500	
Telecommunication	77 175		52 000		-25 175	
Utilities (not CCT)	25 545		45 000		19 455	
Projects	6 200	0.0%	-	0.0%	-6 200	0.0%
PPE, sanitiser, cleaning solutions, etc.	6 200		-		-6 200	
Capital Expenditure (PPE)	1 436 182	8.5%	300 000	1.9%	-1 136 182	-6.8%
CCTV / LPR Cameras	306 130		300 000		-6 130	
Vehicles	1 130 052		-		-1 130 052	
Bad Debt Provision 3%	455 225	2.7%	455 225	2.9%	-	0.0%
TOTAL EXPENDITURE	16 810 355	100.0%	15 938 025	100.0%	-872 330	-5.2%
(SURPLUS) / SHORTFALL	-		-		-	
GROWTH: EXPENDITURE						8.3%
GROWTH: ADDITIONAL RATES REQUIRED						7.9%