

EPPING CITY IMPROVEMENT DISTRICT (ECID)

2023/24

PROPOSED BUDGET

| | As per Business Plan | Proposed Budget | Variance |
|--|---------------------------|---------------------------|------------------------|
| INCOME | R | R | R |
| Income from Additional Rates | -14 062 272 96.7% | -14 062 272 95.5% | - |
| Other: Accumulated Surplus | -278 300 1.9% | -459 208 3.1% | -180 908 1.2% |
| Other: Sponsorships | -200 000 1.4% | -200 000 1.4% | - |
| TOTAL INCOME | -14 540 572 100.0% | -14 721 480 100.0% | -180 908 1.2% |
| EXPENDITURE | R | R | R |
| Core Business | 9 137 218 62.8% | 10 698 414 72.7% | 1 561 196 10.7% |
| Cleansing services | 3 003 820 | 2 910 315 | -93 505 |
| Environmental upgrading | 5 500 | 5 500 | - |
| Law Enforcement Officers / Traffic Wardens | - | 225 000 | 225 000 |
| Public Safety | 4 634 852 | 6 220 799 | 1 585 947 |
| Public Safety - CCTV monitoring | 1 483 046 | 1 296 800 | -186 246 |
| Social upliftment | 10 000 | 20 000 | 10 000 |
| Urban Maintenance | - | 20 000 | 20 000 |
| Depreciation | 942 244 6.5% | 675 000 4.6% | -267 244 -1.8% |
| Repairs & Maintenance | 565 454 3.9% | 375 000 2.5% | -190 454 -1.3% |
| General Expenditure | 3 189 288 21.9% | 2 351 198 16.0% | -838 090 -5.8% |
| Accounting fees | 65 230 | 65 000 | -230 |
| Administration and management fees | 1 924 598 | 1 924 598 | - |
| Advertising costs | 21 800 | 12 000 | -9 800 |
| Auditor's remuneration | 41 209 | 40 000 | -1 209 |
| Bank charges | 4 316 | 5 000 | 684 |
| Catering & Food | 8 600 | - | -8 600 |
| Contingency / Sundry | 10 000 | 10 000 | - |
| Insurance | 324 635 | 120 000 | -204 635 |
| Meeting expenses | 450 | - | -450 |
| Motor vehicle expenses | 688 187 | 5 000 | -683 187 |
| Office rental | - | 60 000 | 60 000 |
| Printing / stationery / photographic | 2 200 | - | -2 200 |
| Secretarial duties | - | 4 000 | 4 000 |
| Telecommunication | 73 500 | 60 000 | -13 500 |
| Utilities (not CCT) | 24 563 | 45 600 | 21 037 |
| Projects | 6 200 0.0% | - 0.0% | -6 200 0.0% |
| PPE, sanitiser, cleaning solutions, etc. | 6 200 | - | -6 200 |
| Capital Expenditure (PPE) | 278 300 1.9% | 200 000 1.4% | -78 300 -0.5% |
| CCTV / LPR Cameras | 278 300 | 200 000 | -78 300 |
| Bad Debt Provision 3% | 421 868 2.9% | 421 868 2.9% | - 0.0% |
| TOTAL EXPENDITURE | 14 540 572 100.0% | 14 721 480 100.0% | 180 908 1.2% |
| (SURPLUS) / SHORTFALL | - | - | - |
| GROWTH: EXPENDITURE | | 4.6% | |
| GROWTH: ADDITIONAL RATES REQUIRED | | 6.5% | |