

EPPING CITY IMPROVEMENT DISTRICT (ECID)

2021/22

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Revenue - Add. Rates	-12 398 133 100.0%	-12 398 133 98.1%	-
Other: Donations / Sponsorships	- 0.0%	-240 000 1.9%	-240 000 1.9%
TOTAL INCOME	-12 398 133 100.0%	-12 638 133 100.0%	-240 000 1.9%
EXPENDITURE	R	R	R
Core Business	8 999 332 72.6%	7 727 187 61.1%	-1 272 145 -10.3%
Cleansing services	2 653 313	2 614 196	-39 117
Environmental upgrading	17 013	30 000	12 987
Law Enforcement Officers	361 485	-	-361 485
Public Safety	4 756 077	3 801 518	-954 559
Public Safety - CCTV monitoring	1 211 444	1 271 473	60 029
Social upliftment	-	10 000	10 000
Depreciation	627 975 5.1%	1 136 907 9.0%	508 932 4.1%
Repairs & Maintenance	157 382 1.3%	451 543 3.6%	294 161 2.4%
General Expenditure	2 241 500 18.1%	2 795 083 22.1%	553 583 4.5%
Accounting fees	44 811	49 487	4 676
Admin and management fees	1 739 106	1 712 885	-26 221
Advertising costs	9 409	5 327	-4 082
Auditor's remuneration	80 968	37 378	-43 590
Bank charges	6 171	3 991	-2 180
Catering & Food	11 755	8 000	-3 755
Communication	29 387	-	-29 387
Contingency / Sundry	39 731	30 000	-9 731
Donations	16 560	-	-16 560
Insurance	124 519	276 761	152 242
Marketing and promotions	10 454	-	-10 454
Meeting expenses	476	300	-176
Motor vehicle expenses	98 823	564 252	465 429
Office rental	27 965	-	-27 965
Printing / stationery / photographic	1 365	2 000	635
Telecommunication	-	81 991	81 991
Utilities (not CCT)	-	22 710	22 710
Projects	- 0.0%	6 213 0.0%	6 213 0.1%
Covid 19	-	6 213	6 213
Capital Expenditure (PPE)	- 0.0%	149 256 1.2%	149 256 1.2%
Fence / Wall	-	123 466	123 466
Other: Dash Cams	-	25 790	25 790
Bad Debt Provision 3%	371 944 3.0%	371 944 2.9%	- 0.0%
TOTAL EXPENDITURE	12 398 133 100.0%	12 638 133 100.0%	240 000 1.9%
(SURPLUS) / SHORTFALL	-	-0	-0

GROWTH: EXPENDITURE -2.3%

GROWTH: ADDITIONAL RATES REQUIRED 8.0%