

EPPING CITY IMPROVEMENT DISTRICT (ECID)

2020/21

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
	R	R	R
INCOME			
Revenue - Add. Rates	-11 479 753 100.0%	-11 479 753 92.8%	-
Other: Accumulated Surplus	- 0.0%	-646 519 5.2%	-646 519 5.6%
Other: Donations / Sponsorship	- 0.0%	-240 000 1.9%	-240 000 2.1%
TOTAL INCOME	-11 479 753 100.0%	-12 366 272 100.0%	-886 519 7.7%
EXPENDITURE			
Core Business	8 317 664 72.5%	6 275 133 50.7%	-2 042 531 -17.8%
Cleansing services	2 456 771	2 422 050	-34 721
Environmental upgrading	15 753	5 000	-10 753
Law Enforcement Officers	334 708	-	-334 708
Public Safety	4 388 725	3 848 083	-540 642
Public Safety - CCTV monitoring	1 121 707	-	-1 121 707
Depreciation	581 458 5.1%	1 394 863 11.3%	813 405 7.1%
Repairs & Maintenance	145 724 1.3%	340 000 2.7%	194 276 1.7%
General Expenditure	2 090 514 18.2%	3 177 446 25.7%	1 086 932 9.5%
Accounting fees	41 492	48 276	6 784
Admin and management fees	1 625 333	1 648 188	22 855
Advertising costs	8 712	11 313	2 601
Auditor's remuneration	74 970	75 022	52
Bank charges	5 714	5 200	-514
Catering & Food	10 884	8 640	-2 244
Communication	27 210	-	-27 210
Contingency / Sundry	36 788	118 000	81 212
Donations	15 333	-	-15 333
Insurance	115 295	459 823	344 528
Marketing and promotions	9 680	1 620	-8 060
Meeting expenses	441	378	-63
Motor vehicle expenses	91 503	704 551	613 048
Office rental	25 895	-	-25 895
Printing / stationery / photographic	1 264	2 160	896
Telecommunication	-	67 781	67 781
Utilities (not CCT)	-	26 493	26 493
Capital Expenditure (PPE)	- 0.0%	834 438 6.7%	834 438 7.3%
CCTV Cameras	-	187 919	187 919
Vehicles	-	646 519	646 519
Bad Debt Provision 3%	344 393 3.0%	344 393 2.8%	- 0.0%
TOTAL EXPENDITURE	11 479 753 100.0%	12 366 272 100.0%	886 519 7.7%
(SURPLUS) / SHORTFALL	-	0	0